

BUDGET AND FINANCE COMMITTEE REPORT relative to the delinquent accounts receivables for the Housing and Community Investment Department (HCID) and the Los Angeles Department of Building and Safety (LADBS).

Recommendation for Council action:

APPROVE the Collections Board of Review's recommendations:

- a. LADBS to remove from its active account receivables, 27 uncollectible invoices totaling \$125,022.09.
- b. HCID to remove from its active account receivables 104 uncollectible invoices totaling \$2,137,868.30.

Fiscal Impact Statement: The Collections Board of Review states that the proposed recommendations above will decrease the City's receivable base by \$2,262,890.39.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on October 25, 2021, the Budget and Finance Committee considered the Collections Board of Review report, attached to the Council file, relative to the delinquent accounts receivables for the Housing and Community Investment Department and Los Angeles Department of Building and Safety.

After an opportunity for public comment was held, the Committee moved to approve the Collections Board of Review recommendation as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
BLUMENFIELD	YES
DE LEON	YES
RODRIGUEZ	YES
PRICE	YES

AS 10/25/21
COUNCIL FILE NO. 19-0424

-NOT OFFICIAL UNTIL COUNCIL ACTS-